



COMMUNIQUÉ

São José dos Campos, February 19, 2009 – Embraer informs that as a consequence of the unprecedented crisis affecting the global economy, which also affects the air transportation industry, it has become inevitable to implement a revision to its cost structure and workforce, adjusting them to the new reality of demand for commercial and executive aircraft.

Although Embraer has its headquarters in Brazil, the Company depends primarily on export markets and on global economic performance – over 90 percent of its revenues are generated abroad. Therefore, the resiliency that the Brazilian domestic market has been demonstrating through the crisis does not significantly alter this adverse scenario.

The reduction in personnel represents approximately 20 percent of its 21,362 employees and is concentrated in the production and administrative areas, including the elimination of one layer in the management structure. The significant majority of the engineering workforce will be kept engaged in programs for development of new products and technologies, which will be kept unchanged.

In light of this new scenario, Embraer has revised its revenue guidance for 2009 to US\$ 5.5 billion, corresponding to 242 commercial and executive aircraft deliveries. As a result of this reduction in revenues, the Company has also revised its investment guidance to US\$ 350 million for the year.

Embraer expresses its profound respect for the people who are now leaving their positions with the Company. Respect for the work they performed, for their professional and personal contributions during their tenure, and for the difficult moment they are facing.

Embraer reaffirms its commitment to building a sustainable future and assuring its perpetuity through the constant pursuit of customer satisfaction, excellence in its operations and generation of value for its shareholders, the communities where it is present and for society as a whole.

Note to Editors

Embraer (Empresa Brasileira de Aeronáutica S.A. - NYSE: ERJ; Bovespa: EMBR3) is the world's largest manufacturer of commercial jets up to 120 seats, and one of Brazil's leading exporters. Embraer's headquarters are located in São José dos Campos, São Paulo, and it has offices, industrial operations and customer service facilities in Brazil, the United States,

PRESS OFFICES

Headquarters (Brazil)

Rosana Dias
rosana.dias@embraer.com.br
Cell: +55 12 9724 4929
Tel.: +55 12 3927 1311
Fax: +55 12 3927 2411

North America

Christine Manna
cmanna@embraer.com
Cell: +1 954 383 9950
Tel.: +1 954 359 3879
Fax: +1 954 359 4755

Europe, Middle East and Africa

Stéphane Guilbaud
sguilbaud@embraer.fr
Cell: +33 6 7522 8519
Tel.: +33 1 4938 4455
Fax: +33 1 4938 4456

China

Tracy Chen
tracy.chen@bjs.embraer.com
Cell: +86 139 1018 2281
Tel.: +86 10 6598 9988
Fax: +86 10 6598 9986



France, Portugal, China and Singapore. Founded in 1969, the Company designs, develops, manufactures and sells aircraft for the Commercial Aviation, Executive Aviation, and Defense and Government segments. The Company also provides after sales support and services to customers worldwide. On January 31, 2009, Embraer had a workforce of 21,362 employees – not counting the employees of its subsidiaries OGMA and HEAI. On December 31, 2008, Embraer's firm order backlog totaled US\$ 20.9 billion.

PRESS OFFICES

Headquarters (Brazil)**Rosana Dias**rosana.dias@embraer.com.br

Cell: +55 12 9724 4929

Tel.: +55 12 3927 1311

Fax: +55 12 3927 2411

North America**Christine Manna**cmanna@embraer.com

Cell: +1 954 383 9950

Tel.: +1 954 359 3879

Fax: +1 954 359 4755

Europe, Middle East and Africa**Stéphane Guilbaud**sguilbaud@embraer.fr

Cell: +33 6 7522 8519

Tel.: +33 1 4938 4455

Fax: +33 1 4938 4456

China**Tracy Chen**tracy.chen@bjs.embraer.com

Cell: +86 139 1018 2281

Tel.: +86 10 6598 9988

Fax: +86 10 6598 9986